

STRS SERVICE CREDIT FOR FACULTY ON FMEC EXCHANGE PROGRAM LEAVE

1. Full-time service credit for a period of leave under the Federal Mutual Educational and Cultural Exchange Program is available to employees. The employer will make the same contribution to the State Teachers' Retirement System that would have been paid for full-time service during that period and the District will make the contribution for the District and State costs.
2. To receive full-time service credit for the period of leave as provided under Education Code Section 22716, payments shall be made as follows:
 - a. The faculty member shall pay to the system additional contributions based on the compensation which is the difference between compensation earned, if any, and the compensation earnable during the period of leave in the amount of the member's regular contribution rate as applied to such compensations, and
 - b. The District shall pay to the system 8% of such compensation as employer and State cost of granting service credit.
3. Regular interest due on all contributions required under this procedure from the end of the school year during which the leave was taken until date of payment of such contributions shall be paid by the employee except that the District will pay the interest on the employer and State cost of granting service credit for leaves taken during 1975-76 and prior years if the service credit option is taken by the employee before June 30, 1977. If the employee pays the required contribution under this procedure by June 30 of the year in which the leave was taken, there is no interest charge.
4. For service credit, faculty members should communicate with the Chief of Records and Statistics Division, State Teachers' Retirement System.
5. The State Teachers' Retirement System will inform County Schools Office and the District Payroll Department of the amount to be paid and the manner in which it is to be paid. Members will complete a deduction form provided by the District Payroll Department authorizing payment of the extra contribution.

Education Code 22716